## Internal Lending List of Tonbridge and Malling Borough Council

Checked against Sector Duration Matrix dated 24/09/10

TMBC minimum investment criteria AA-, F1+, B, 2 unless there is an implicit guarantee by HMG.

| nit Sector                              | Duration limit   | Obligor limit   |                  | ,              |           |                      |                  |   | Money Market Fund   |   |
|---|--|---|------------------|----------------|-----------|----------------------|------------------|---|---|---|
| roval Duration<br>CA<br>ector<br>t if > | subject to approval<br>by 2 of DOF, CA<br>and CE and Sector<br>duration limit if ><br>overnight. | subject to<br>specific<br>approval by<br>DoF/CA for<br>amounts of<br>over £2m | Support          | Individu<br>al | S/Term    | L/Term               | Country          | Sovereign<br>Rating Must<br>not be less<br>than AAA | Government Direct<br>Guarantee or investment in<br>bank                 | Counterparty  |
| bove 1 year                             | Overnight unless approved as above then max 12 months  | £2m   | 1                | С              | F1+       | AA-                  | GBR              | AAA   | Now part of Lloyds and<br>covered by the implicit<br>guarantee from HMG | Bank of Scotland PIc - Group limit<br>with HBOS and Lloyds TSBC 0f £3m                  |
| bove 6 month                            | Overnight unless approved as above then max 6 months   | £2m   | 1                | В              | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG   | Barclays Bank plc   |
| bove                                    | Overnight unless approved as above then max 3 months   | £10m  | Government owned |                |           | GBR                  | HM Govt<br>owned | НМС   | DMADF - a/c   |   |
| bove 1 year                             | Overnight unless approved as above then max 12 months  | £2m   | 1                | В              | F1+       | AA                   | GBR              | AAA   | Implicit guarantee by HMG   | HSBC Bank plc   |
| bove 1 year                             | Overnight unless approved as above then max 12 months  | £2m   | 1                | С              | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG   | Lloyds TSB Bank - Group limit with<br>HBOS and BOS of £3m                               |
| lbove<br>12 1 year                      | Overnight unless approved as above then max 12 months  | £2m<br>(£2.4m o/n<br>only)  | 1                |                | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG   | National Westminster Bank (RBS) _<br>Group limit with RBS and Ulster Bank<br>of £3m     |
| bove 6 month                            | Overnight unless approved as above then max 6 months   | £2m   | 1                | В              | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG   | Nationwide Building Society   |
| bove                                    | Overnight unless approved as above then max 12 months  | £2m   | 1                | C/D            | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG   | The Royal Bank of Scotland plc -<br>Group limit with Nat West and Ulster<br>Bank of £3m |
| bove 6 month                            | Overnight unless approved as above then max 6 months   | £2m<br>(£3m o/n<br>only)  | 1                | В              | F1+       | AA-                  | GBR              | AAA   | Implicit guarantee by HMG plus expected support from parent.            | Santander - Formerly Abbey plc &<br>Alliance & Leicester - Group limit of<br>3m         |
| bove                                    | Overnight unless approved as above then max 12 months  | £2m   | 1                | В              | F1+       | AA-                  | SWE              | AAA   |   | Svenska Handelsbanken   |
|   | 1 year   | £2m   |                  | by HMG         | uaranteed | G                    | GBR              | AAA   | HMG   | JK Government Gilts   |
|   | 1 year   | £2m   | ority            | ues of auth    |           | Secured<br>ket Funds | GBR<br>ney Mar   | Мо  |   | JK Local Authorities  |
| -                                       | Overnight only   | £2.5m   |                  |                |           | AAA/MR1+             | GBR              | AAA   |   | - Global Treasury Funds   |
|   | Overnight only   | £2.5m   |                  |                |           | AAA/MR1+             | GBR              | AAA   |   | - Insight - Goldman Sachs   |
| лиу                                     | Overnight only   | £2.5m   |                  |                |           |                      |                  | AAA   |   |   |
|   | Overnight only   | £2.5m   |                  |                |           | AAA/MR1+             | GBR              |   |   | - Blackrock   |

| Sector rating & duration limit | IN/C | 5 | R | J | В | ٢ |  |
|--------------------------------|------|---|---|---|---|---|--|
| Sector rating & duration limit | N/C  |   | Б |   |   | 0 |  |

The Sector duration colours have been faithfully represented above. However, the duration adopted by TMBC and recorded in the duration limit column may in some cases be less than that suggested by Sector. The duration of any investment must at no time exceed the Sector duration limit.